



**A U D I T O R S R E P O R T**

We have examined the Balance Sheet of M/s Rajmuni Devi B.Ed College AT: Village & Post Manjuraht, Aurangabad, Bihar for the year ended 31<sup>st</sup> March 2021. The annexed Receipts & Payments Account, Income & Expenditure Account, of the Organization for the Year ended on that date. These financial statements are responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

**We report that:**

1. There are no transactions, appear to be contrary to the provisions of the Act, the rules or trust deed of the **Organization**.
2. We cannot verify the banking transactions as banks were inoperative during the above mentioned financial year.
3. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
4. In our opinion, the Organization as required has kept proper books of accounts, so far as appears from our examination of those books.
5. The Balance Sheet, Receipts & Payments Account and Income & Expenditure Account are in agreement with the books of accounts.
6. At the time of closing of accounts, confirmation of significant balances lying with others should be obtained and preserved.
7. Accounts submitted for audit should have significant accounting policies adopted through notes to accounts.
8. The accounts should have been classified and described in accordance with recognized accounting policies and practices and relevant statutory requirements.
9. The Organization has been advised to maintain proper records to show full particulars, including quantitative details and situation of fixed assets. Also, physically verify the fixed assets by the management.
10. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view, subject to statutory compliances and notes to accounts as per schedule "A"
  - (a) In the case of Balance Sheet, of the state of affairs as at for the year ended 31.03. 2021, and
  - (b) In the case of Receipts & Payments Account, Income & Expenditure Account, of the **Excess of Expenditure over Income** for the Year ended on that date.

Patna

Date: 16-03-2022

For ASKA & Associates.

Chartered Accountants

  
**(CA Apoorva Gaurav)**  
Partner  
(M.N.- 431360)



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Branches : Jail Road, Ara (802301) / Purani Godown, Gaya (823001) / Vikash Nagar, Lucknow (226022)



**M/s Raimuni Devi B.Ed College**  
**(A Unit of Raimuni Devi Charitable Trust Village & Post -Manjurahi, Aurangabad, Bihar)**  
**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

<u>RECEIPTS</u>	<u>AMOUNT</u> Rs.	<u>PAYMENTS</u>	<u>AMOUNT</u> Rs.
<b>To Opening Balances b/f</b>			
Cash in Hand	49,42,153.42	To Establishment Expense	9,96,379.00
Cash at Bank	1,88,230.10	Affiliation Cum ins Charges	51,78,566.96
		Salary & Wages	11,47,752.00
<b>To Tution Fee</b>	83,64,100.00	Advertisement	5,20,000.00
		College Unity Fund	70,654.50
<b>To Capital Fund</b>	28,00,000.00	Printing & Stationary	59,208.75
		Travelling & Fooding Exp	2,04,488.45
		Repairs & Maintance	5,39,500.25
		Power & Fuel	83,164.90
		Festival Celebration Expense	7,908.75
		Bank Interst	2,642.90
		Bank Charges	15,000.00
		Audit Fee	0.00
		Outstanding Exp. Paid	
		<b>By Activities Expenses</b>	
		Examination Expenses	4,99,525.00
		Meeting Expenses	17,982.00
		<b>By Capital Expenditure</b>	
		Loan Repayment	27,66,981.00
		<b>By Balance C/F</b>	
		<b>By Balance C/F</b>	
		Bank Balance	1,48,519.00
		Cash in hand	40,36,210.06
<b>Total Rs.</b>	<b>1,62,94,483.52</b>	<b>Total Rs.</b>	<b>1,62,94,483.52</b>

In terms of our report of even date,

Place:  
Date: 16.03.2022

**For Aska & Associates**

Chartered Accountants  
FRN -022074C

GA Adhwarva Gaurav  
Partner  
M.No. 431360



**Ms Rajmuni Devi B.Ed College**  
 (A Unit of Rajmuni Devi Charitable Trust Villages & Post-Manjurali, Aurangabad, Bihar)  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
To Establishment Expense	9,96,379.00	By Tuition Fee	1,21,42,000.00
Affiliation Committee Charges	52,84,252.00	By Capital Fund	28,00,000.00
Salary & Wages	11,47,752.00		
Advertisement	5,20,000.00		
College Unity Fund	78,505.00		
Printing & Stationary	62,325.00		
Travelling & Lodging Exp	2,15,251.00		
Repairs & Maintenance	5,67,895.00		
Power & Fuel	87,542.00		
Festival Celebration Expense	8,325.00		
Bank Interest	2,782.00		
Bank Charges	15,000.00		
Audit Fee			
<b>To Activities Expense</b>			
Examination Expense	4,99,525.00		
Meeting Expense	17,982.00		
To Depreciation	8,91,052.10		
To Excess of income over Expenditure transferred to General Reserve	45,47,432.9		
<b>Total Rs.</b>	<b>1,49,42,000.00</b>	<b>Total Rs.</b>	<b>1,49,42,000.00</b>

In terms of our report of even date,

Place:  
Date: 16.03.2022

For Aska & Associates  
 Chartered Accountants  
 FRN -022074C

**ASKA & ASSOCIATES**  
 FRN -  
 CA. Apurva Chaurav  
 Partner  
 M.No. 431360



**M/s Rajmuni Devi B.Ed College**  
**(A Unit of Rajmuni Devi Charitable Trust Village & Post -Maniurahi, Aurangabad, Bihar)**  
**BALANCE SHEET AS ON 31ST MARCH, 2021**

<u>LIABILITIES</u>	<u>AMOUNT</u> Rs.	<u>ASSETS</u>	<u>AMOUNT</u> Rs.
<b>Capital Fund</b>			
Opening Fund	1,18,74,798.00	<b>FIXED ASSETS</b>	2,61,08,098.90
Receiving during Year	28,00,000.00	(As per Schedule 'A')	
	90,74,798.00		
<b>General Fund</b>	-5,14,740.45	<b>Current Assets, Loans and Advances</b>	24,00,000.00
Opening Fund	-50,62,173.35	Fixed Deposit-NCTE	1,48,519.00
Add:-Excess of income over Expenditure	45,47,432.90	Bandhan-15329	40,36,210.91
		Cash In Hand	
<b>Non Current Liabilities</b>			
PNB LOAN 0315	1,21,74,146.10		
PNB LOAN 0333	1,13,91,269.16		
<b>Current Liabilities &amp; Provision</b>			
Audit Fee Payable	15,000.00		
Expense Payable	5,52,356.00		
Total Rs.	3,26,92,828.81	Total Rs.	3,26,92,828.81

In terms of our report of even date,

Place:  
Date: 16.03.2022

For Aska & Associates  
Chartered Accountants  
FRN -022074C  
**FRN: 022074C**  
CA Apoorva Gaurav  
Partner  
M.No. 431360

M's Rajmuni Devi B.Ed College  
 ASSESSMENT YEAR : 2021-22  
 ( SCHEDULE FORMING THE PART OF BALANCE SHEET )  
 SCHEDULE 'A' FIXED ASSETS

DESCRIPTION OF ASSETS	RATE OF DEP.	W.D.V. AS ON 1.4.2020	ADDITION WITHIN 6 MONTH	ADDITION AFTER 6 MONTH	TOTAL	DEP. ALLO-WABLE	W.D.V. AS ON 31.3.2021
Land	0	36,45,800	-	-	36,45,800	-	36,45,800
Building-wip	0	1,59,65,919			1,59,65,919	-	1,59,65,919
Plant & Machinery	15	14,54,162		15,92,016.00	30,46,178	4,56,927	25,89,251
Furniture & Fittings	10	21,09,002		22,32,252.00	43,41,254	4,34,125	39,07,129
<b>TOTAL</b>		<b>2,31,74,883</b>	-	<b>38,24,268</b>	<b>2,69,99,151</b>	<b>8,91,052</b>	<b>2,61,08,099</b>

